

SPECIAL ASSISTANCE AVAILABLE TO BUSINESSES AND INDUSTRIES

and

BUSINESS PREFERENCE RULES
FOR THE
YERBA BUENA CENTER REDEVELOPMENT PROJECT AREA D-1

A. General Pledge

The Redevelopment Agency will make an active search for suitable new locations within the project area or elsewhere in the city for businesses or industries required to move from buildings to be cleared within the

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REFERENCE BOOK

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cated within the Yerba Buena Center Project Area re 1/ until twelve months after the date that the red by negotiation or the date of filing of an re occupied property, whichever is first, unless:

- e locations within the financial means less or industry have been offered, or
- or industry qualifies for the \$2,500 ss grant described below in Section B, assistance and Technical Services.
- aff of the Redevelopment Agency will work actively nesses or industries in the development of group area or elsewhere in San Francisco.

lechnical Services

subject to applicable rules and regulations, will ries which must move by:

raying reasonable and necessary moving expenses up to \$25,000, or

Paying personal property loss of use up to \$3,000, or

Paying combined reasonable and necessary moving expenses and personal property loss of use up to \$3,000.

D REF 711.4097 Y44sp ants of the Agency may, however, be moved for: failure to execute ental agreement or pay rent due, maintaining a nuisance or using premises for illegal purposes, a material breach of the rental eement, or situations requiring eviction under State or local law.



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BUSINESS PREFERENCE RULES FOR THE YERBA BUENA CENTER REDEVELOPMENT PROJECT AREA D-1

A. General Pledge

The Redevelopment Agency will make an active search for suitable new locations within the project area or elsewhere in the city for businesses or industries required to move from buildings to be cleared within the project area.

Businesses or industries located within the Yerba Buena Center Project Area will not be required to move 1/ until twelve months after the date that the occupied property is acquired by negotiation or the date of filing of an eminent domain action on the occupied property, whichever is first, unless:

Two suitable locations within the financial means of the business or industry have been offered, or

The business or industry qualifies for the \$2,500 small business grant described below in Section B, Relocation Assistance and Technical Services.

The business development staff of the Redevelopment Agency will work actively with groups of related businesses or industries in the development of group centers within the project area or elsewhere in San Francisco.

3. Relocation Assistance and Technical Services

The Redevelopment Agency, subject to applicable rules and regulations, will help businesses and industries which must move by:

Paying reasonable and necessary moving expenses up to \$25,000, or

Paying personal property loss of use up to \$3,000, or

Paying combined reasonable and necessary moving expenses and personal property loss of use up to \$3,000.

^{1/} Tenants of the Agency may, however, be moved for: failure to execute a rental agreement or pay rent due, maintaining a nuisance or using the premises for illegal purposes, a material breach of the rental agreement, or situations requiring eviction under State or local law.

Paying an additional \$2,500 to owners of businesses with a gross volume of more than \$1,500 and a net income of less than \$10,000 a year, regardless of whether they re-establish themselves in a new location or go out of business.

The Redevelopment Agency staff also will assist the owners of businesses in processing applications for:

Special assistance loans through the Small Business Administration, including the loan guarantee program at current interest rates, urban renewal aid loans at low interest rates (3 to 4 percent), and development corporation loans (up to \$350,000 per business).

Rehabilitation loans under the Housing Act of 1965 (up to \$50,000 at 3 percent).

In addition to the above, the Redevelopment Agency will make use of any other aids as they become available.

C. Rules for Business Preference

The Redevelopment Agency will extend reasonable preference to persons who are engaged in business in the project area to re-enter in business within the redeveloped area if they otherwise meet the requirements prescribed by the Redevelopment Plan.

Within 90 days after the date of adoption of the Redevelopment Plan by the Board of Supervisors, any person who is engaged in business in the project area who is interested in establishing his preference shall file with the Agency a statement describing the nature and location of his business and expressing his desire to establish his preference to re-enter in business in the redeveloped area.

The Agency will establish a file of all statements presented in accordance with these rules and, if so requested, will provide the applicant with written acknowledgment of filing in accordance with these rules.

To the maximum extent economically feasible and compatible with the objectives of the Redevelopment Plan, preferential consideration in the purchase of project lands will be given to persons who have established a preference in accordance with these procedures. In addition, the Agency will take all reasonable measures in its disposition procedures to assure that purchasers of project land give similar preferential consideration in the resale or rental of such properties upon completion of improvements. The ability of the Agency and its redevelopers to accommodate the desires of applicants will necessarily be contingent upon the nature of the business involved, its conformity to the Redevelopment Plan, and the financial capacity of the applicant.

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Within the project area, preferential treatment of persons engaged in existing businesses will necessarily be subject to and limited by such factors as the nature, condition, and planned uses of project lands and structures, reduction of the total number of individual parcels in the project, elimination of certain land uses, realignment of streets, construction of new public facilities and improvements, and the ability of owners and operators of existing businesses to meet the financial qualifications implied by the nature of the proposed development.

D. Owner Participation

The Agency has adopted policies and rules whereby certain owners of properties, including business and industrial owners, may participate in redevelopment of the area by retaining their property and bringing it to standards of the Plan.

San Francisco Redevelopment Agency August 17, 1965





